

## Message Text

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12

ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /014 W

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R 290750Z JUL 74

FM AMEMBASSY BELGRADE

TO USDOC WASHDC

INFO SECSTATE WASHDC 115

AMCONGEN ZAGREB UNN

UNCLAS BELGRADE 3729

E.O. 11652: N/A

TAGS: BEXP, YO

SUBJ: MAJOR PROJECTS: HYDROELECTRIC POWER PROJECTS IN  
MONTENEGRO

REF : STATE A-5314 JUL 1, 1974

1. DUE TO YUGOSLAV VACATION SEASON, ELEKTROCRNAGORA UNABLE  
DISCUSS TARA-MORACA PROJECT WITH EMBOFFS UNTIL AUGUST 15.  
FOLLOWING INTERIM REPLY TO REPAIR IS BASED ON PREVIOUS KNOWLEDGE  
OF PROJECT.

2. IN EARLIER DISCUSSIONS, ENTERPRISE OFFICIALS INDICATED  
INTEREST IN NEGOTIATED CONTRACT. THEY STATED THEIR GREATEST  
PROBLEM IS DIFFICULTY OBTAINING CREDITS FOR HYDROELECTRIC POWER  
PROJECTS. ON REASON THEY ARE CONSIDERING REVERSIBLE SYSTEM  
IS TO INCREASE EQUIPMENT PACKAGE AND THERE BY POSSIBILITIES  
FOR FOREIGN FINANCING. OUR FEELING IS THEY ARE WILLING  
TO DISCUSS TURNKEY APPROACH; HOWEVER, YUGOSLAVIA HAS ITS OWN  
EXCELLENT ENGINEERING FIRMS, EQUIPMENT MANUFACTURERS AND CONTRACTORS  
IN THIS FIELD. THERE WOULD LIKELY HAVE TO BE SOME SUB-CONTRACTING  
TO DOMESTIC ENTERPRISES. ALSO, IF IBRD FINANCING IS  
OBTAINED, DOMESTIC FIRMS WOULD BE MOST LIKELY COMPETITION.

3. EMBOFF WILL VISIT MONTENEGRO AS SOON AS APPROPRIATE  
ELEKTROCRNAGORA OFFICIALS RETURN FROM VACATION. FROM OUR PREVIOUS  
DISCUSSION HOWEVER IT APPEARS THAT ELEKTROCRNAGORA WOULD BE  
HIGHLY INTERESTED IN DISCUSSIONS WITH BECTHEL AND WE ENCOURAGE  
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BECHTEL TO CONTACT COMPANY DIRECTLY.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BELGRA03729  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740205-0213  
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**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE A-5314 JUL 1, 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 JUN 2002 by thomasv0>; APPROVED <28 JAN 2003 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR PROJECTS: HYDROELECTRIC POWER PROJECTS IN MONTENEGRO  
**TAGS:** BEXP, YO  
**To:** COM  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005